

**STATEMENT BY MALAYSIA'S REPRESENTATIVE AT
THE FOUNDING CONFERENCE OF THE
INTERNATIONAL RENEWABLE ENERGY AGENCY
(IRENA)–BONN, GERMANY , 26 JANUARY 2009**

1) On behalf of the Malaysian Government , I would like to express our thanks to the Government of the Federal Republic of Germany for the invitation to attend this Founding Conference of IRENA today. We would also like to congratulate the Government of Germany for your leadership in establishing this international agency in such a speedy manner since last April 2008 .

2) The establishment of IRENA is certainly timely , more so at a time of high price volatility of fossil fuels such as oil , gas and coal . While Malaysia is relatively well endowed with oil and gas resources , the Government had formulated the Five- Fuel Policy in year 2000 to promote Renewable Energy (RE) so as to ensure energy security in the country . The main area of focus under our RE development plan is to harness electricity from a number of renewable sources such as biomass , especially from palm oil wastes , biogas , solar , mini-hydro and municipal solid wastes .

3) While we have set a target to increase the share of RE in the fuel mix , our agenda has met with a number of challenges that are related principally to the competitive use of palm oil wastes , financing and the relatively high cost of RE technology . As such , we hope to find a platform where we can articulate our concerns and engage in meaningful discussions on the promotion of RE in Malaysia , in line with our commitment on the reduction of greenhouse gas emissions in the country . In this regard , it is hoped that IRENA can play a central role as the principal international resource organization for renewable energy , which developing countries can depend upon .

Thank you.

Ministry of Energy, Water & Communications
Malaysia .
26 January 2009 .