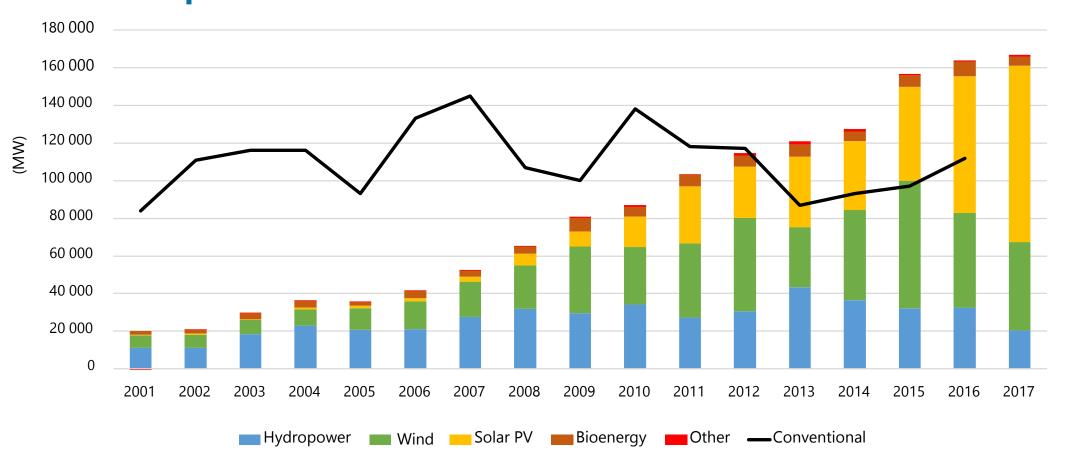


Global Renewable Energy Trends



Thimpu, 25 December 2018

REpower capacity additions exceed conventional power



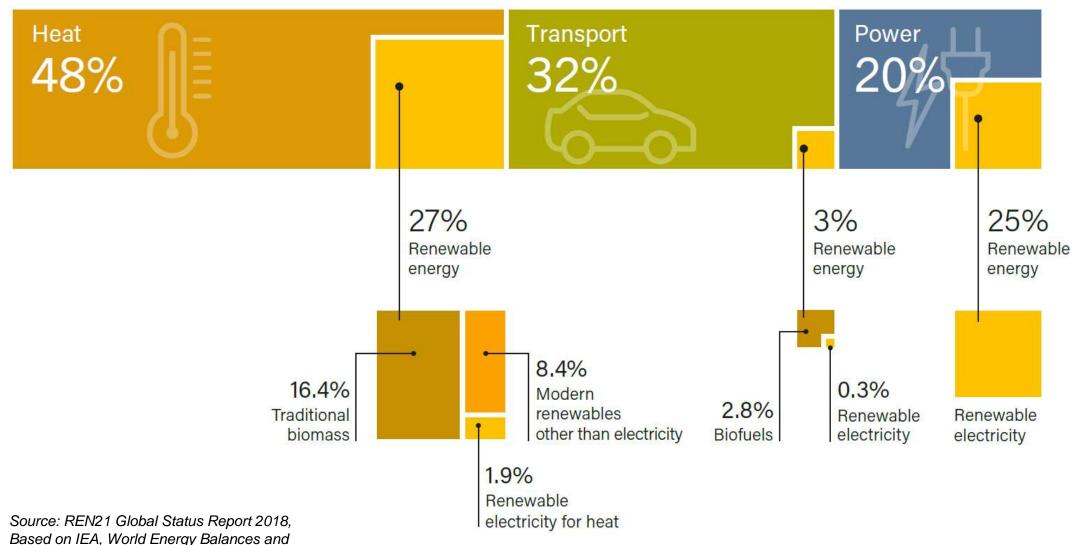
Wind and solar PV led the uptake of RES.

Solar PV accounted for more than 56% of total RE additional installed capacity in 2017



Renewable energy in total final energy consumption, by sector, 2015





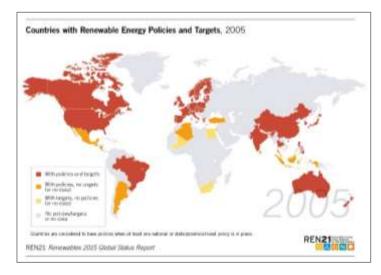
Statistics

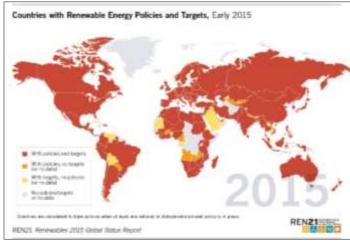
The spread of renewable energy policies



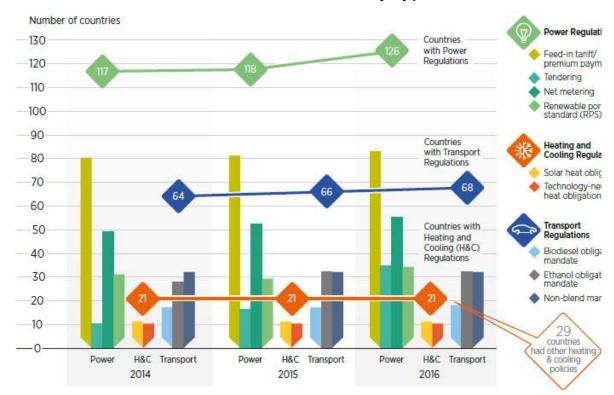
Renewable energy policies have become increasingly widespread.

Policy support focuses on power sector. Heating, cooling and transport lag behind





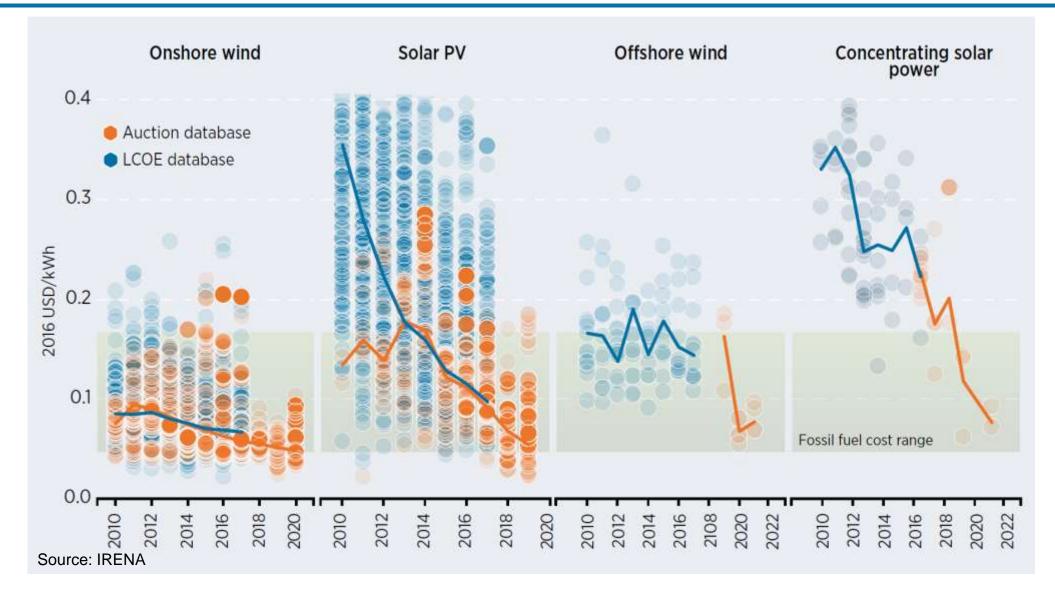
Number of countries with renewable energy regulatory incentives and mandates, by type, 2014-16



Source: REN21, Renewables Global Status Report 2015-17

Rapid cost reduction in Solar & Wind

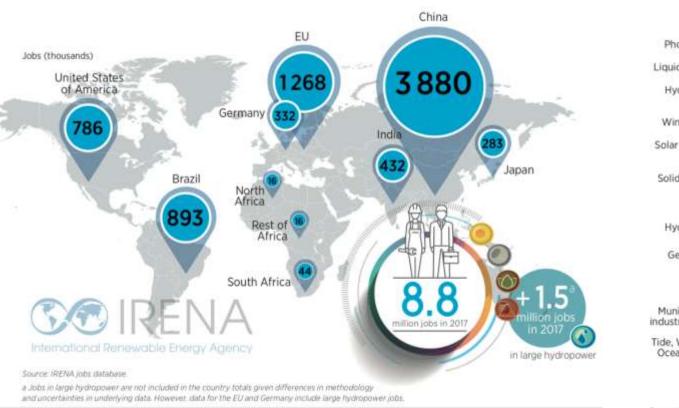




IRENA costing database of 15000 large scale RE power projects and 1.5 million rooftop PV systems, covering half of all existing and planned RE capacity

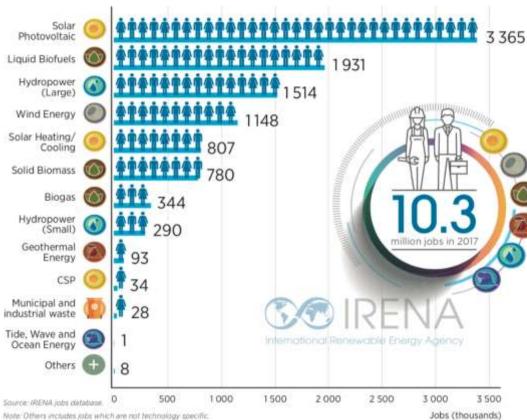
Jobs in renewable energy continue to rise





Renewable energy jobs by country, 2017

Renewable energy jobs by technology, 2017

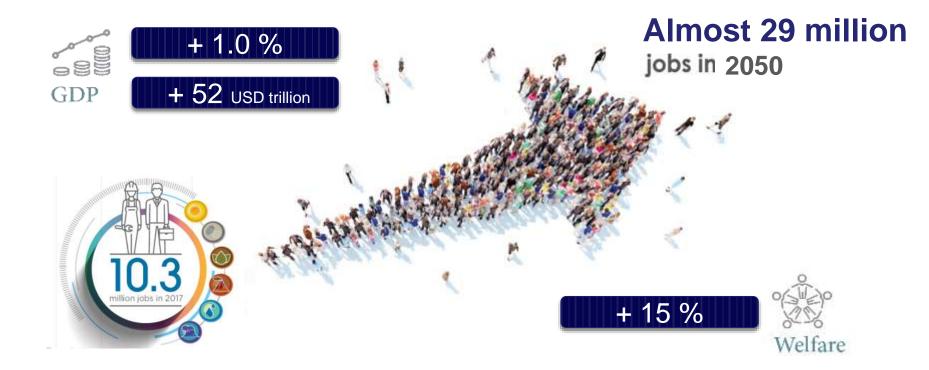


Source: IRENA, <u>Renewable Energy and Jobs - Annual Review 2018</u>

In 2017, there were 10.3 million jobs in renewables. Jobs are increasingly moving to Asia with concentration in China, India and Japan.

Socio-economic benefits of the energy transition





Source: IRENA, Global Energy Transformation: A Roadmap to 2050, 2018







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